

..New York.. Stock Market

FOREIGN SALES CAUSE DECLINE

Paris Turns Heavy Seller in
London Market and Causes
Sharp Declines.

COPPER AND STEEL FALL OFF

Market Not Consistently Weak,
and Reading and Rock Island
Show Strength.

BY BROADWAY WALL.
New York, September 24.—For reasons not clear at this writing, Paris turned a heavy seller in the London market today, and English houses of foreign stocks at sharp concessions that caused declines in our market of from one to two points in the leading international issues. A drop in the market for copper metal of over 1 cent here, followed by a fall of 3-8 of a cent here. Private advices indicated that Paris houses were free sellers of the copper shares, and London in turn sold in New York. Anaconda, American, Utah, and other copper shares quickly extended the selling pressure, and steel fell from 63-1/2 to 62-1/2. Union lost two points,

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Old Dominion Trust Company

Capital, \$1,000,000 Surplus, \$1,000,000

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Official Range and Sale of Stocks in New York

Sales.	Stock.	Open.	High.	Low.	Mid.	Askd.	Sales.	Stock.	Open.	High.	Low.	Mid.	Askd.
30,400	Amalgamated Copper	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	300	Kansas City So. com.	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
500	Am. Acet. Chem. com.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,500	Lehigh Valley	158 1/2	158 1/2	157 1/2	157 1/2	157 1/2
8,100	American Can. com.	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	500	Liggett and Myers, pfd.	220	220	219	219	219
300	American Can. pfd.	35	35	35	35	35	100	Lorillard Tobacco, com.	160	160	159	159	159
100	American Cotton Oil	46	46	46	46	46	100	Louisville and Nashville	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2
100	American Lumber Oil	28	28	28	28	28	300	Mexican Petroleum	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
100	American Locomotive	33	33	33	33	33	700	Mo. Kan. and Texas	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
100	Amer. Malt Co. pfd.	40	40	40	40	40	3,700	Missouri Pacific	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2
2,800	American Smelting	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	100	National Lead	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
100	American Sugar	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,300	New York central	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2
100	Amer. Tel. and Tel. Co.	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	200	N. Y. Ont. and Western	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
100	American Tobacco, com.	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100	Norfolk and Western	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
1,500	Anaconda Copper	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	100	Northern Pacific	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2
2,000	Atchafalaya	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	100	Pacific Mail	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
100	Atlantic Coast Line	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2	4,335	Peoples Gas	129	129	128	128	128
1,200	Baltimore and Ohio	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	100	P. C. C. and St. L. com.	90	90	90	90	90
400	Bethlehem Steel Co. pfd	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	200	Pittsburgh Coal, com.	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
5,100	British-Amer. Tob. Co.	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	100	Pressed Steel Car	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
1,100	Brooklyn Rapid Transit	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	100	Reading	168 1/2	168 1/2	168 1/2	168 1/2	168 1/2
200	Central Leather, com.	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	100	Republic Iron and Steel	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
4,735	Canadian Pacific	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100	Republic I. and S. pfd.	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2
1,600	Chesapeake and Ohio	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	1,700	Rock Island	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
2,200	Chi. Mil. and St. Paul	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	200	Rock Island pfd.	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
15	Crucible Steel, com.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100	Seaboard Air Line, com.	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2
500	Crucible Steel, pfd.	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	100	Seaboard Air Line pfd.	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2
600	Colorado and Southern	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	100	Sheffield	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
300	Consolidated Gas	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	11,000	Southern Pacific	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
300	Corn Products, com.	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	24	Southern Railway	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
3,900	Erie, 1st pfd.	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	Southern Railway pfd.	89	89	89	89	89
800	Erie, 2d pfd.	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	100	Standard Oil of N. Y.	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
100	Gen. Elec. com.	146	146	146	146	146	37,700	Union Pacific	159 1/2	159 1/2	159 1/2	159 1/2	159 1/2
300	General Electric	146	146	146	146	146	100	U. S. Cast Iron Pipe, com.	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
1,000	Great Northern Ore Cfs.	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	100	U. S. Cast Iron Pipe, pfd.	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
1,700	Great Northern Ore Cfs.	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,300	United States Steel, com.	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2
300	Honolulu Central	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200	United States Steel, pfd.	109	109	109	109	109
1,100	Interboro-Met. pfd.	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	1,800	U. S. Ry. and Power, com.	99	99	99	99	99
1,200	Interboro-Met. pfd.	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	100	U. S. Ry. and Power, pfd.	94	94	94	94	94
200	Int. Harvester, com.	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	100	Wabash, pfd.	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2
100	Int. Marine, com.	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	100	Western Union	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2
100	Int. Paper, pfd.	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	100	Western Union pfd.	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2

and Southern Pacific 1-2. Fully 15,000 of these issues were disposed of, and foreign prices still ruled under ours when the market closed here. This sudden turn brought selling for Boston account, and a noted local trader was credited with actual operations on the bear side.

Rock Island Is Strong.
The market, however, was not consistently weak. Reading maintained a firm tone throughout, with only a fractional decline at the close. The Rock Island shares were strong, and the market made a further recovery on statements attributed to directors that no default would be allowed, although it might be necessary to curtail appropriations for betterments and improvements. Canadian Pacific broke 2-1/2 points on reports that the London settlement had disclosed a weak bill position in this issue. New Haven rallied sharply on an overextended short position that is the finding of increased difficulty in borrowing money for the advance in the new debenture 6s carried the price above 107, with buying orders for \$300,000 worth of bonds unfilled at the close.

Interboro Takes Action.
At the meeting of the Interboro Rapid Transit today, Edward S. Marston, president of the Farmers' Loan and Trust Company, Edward E. Bacon and Donald Reed were elected directors. It is understood that this is part of the plan that will be later followed by the decision to share the dividend on the preferred stock. The directors to these proceedings by a well-known agitator who objected to everything.

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G. W. Minter.
John Murphy, President of
Murphy's Hotel.
W. S. Rhoads, of Miller &
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the quorum, were passed over without notice. Little news occurred that in any way affected values, aside from the nervousness in Paris, attributed to fresh outbreaks in the Balkans and the rise in the discount rates in London. Berlin markets were quiet, with operations under way for the October settlement.

Banks Gain Cash.
Locally the banks gained cash from the Subtreasury, and it is predicted that before very long there will be a large inflow from the interior when the banks will be relieved their government deposits and seek to pay off their obligations here. Southern Pacific collaterals trust 4s advanced sharply on rumors that the government contemplated a suit to divorce Central Pacific from Southern Pacific. In the event of a government victory these bonds having Pacific stock behind them would be subject to call at par. Government 2 per cent bonds at 96, the low point touched in July.

Balkans May Have Effect.
Should heavy selling for foreign account continue, a sharp recovery would be in order. For the time being, the open speculation in New York is considered small. Money is abundant, and the market is generally better than of late. Union Pacific and Reading are still intact.

New York, September 24.—Bullish sentiment again was in the ascendency today, as the stock market recovered from the early decline. The great markets of Europe were unsettled by fears of renewed disturbances in the Balkans by news of the monetary situation. London disposed of about 200,000 shares on balance, largely Union Pacific, Steel and Anaconda. Berlin sold Canadian Pacific.

In an hour's time, the market was held on a heavy report of conditions in the steel and copper industries. The sharp decline in the London copper metal market was followed by reports of price shading here, which, however, were denied. The market of shares was forced down a point or so, with a slight improvement on short covering in the last hour. Steel, however, declined, and the market was irregular. Southern Pacific collaterals 4s were strong, being influenced by reports that the government would bring suit to separate Central Pacific and Southern Pacific.

Total sales of bonds, par value, \$2,000,000. United States 2s declined 1/2, on call and regular sales. Total sales were 250,000 shares.

New York, September 24.—Money on call fell to 2 1/2 per cent, ruling rate, 3 per cent. Time loans, from sixty days, 4 1/2 per cent. Money market, 4 1/2 per cent. Prime mercantile paper, 5 1/2 per cent. Sterling exchange easy at 152 for sixty days and 151 for demand. Commercial bills, 15 1/2. Bar silver, 61 1/2. Mexican dollars, 47. Government bonds heavy; railroad bonds irregular.

RICHMOND STOCK MARKET.
By Caskey & Hurch & Co.,
Stock and Bond Brokers, 105 E. Main Street,
Richmond, Va., September 24, 1913.
SALES AT BOARD.
Virginia Railway and Power Co., com.—10
at 11 1/2. R. F. & P. com.—10 at 11 1/2.
RAILROAD BONDS.
A. C. L. R. R. Com. Tr. 4 p. c. 95 1/2
A. C. L. R. R. Com. Tr. 4 p. c. 95 1/2
Georgia, Sou. and Fla. 4 1/2 p. c. 102 1/2
Georgia, Sou. and Fla. 4 1/2 p. c. 102 1/2
Seaboard Air Line 4s, 1915 102 1/2
Seaboard Adjustment 5s, 1915 102 1/2
Southern Railway 1st 5s, 1915 102 1/2
So. Ry. Dev. and G. M. 4s, 1915 102 1/2
Western N. C. 1st 4s, 1914 100 1/2
STREET RY. STOCKS.
Va. Ry. and Power Co. pfd. 100 1/2
R. F. & P. com. 105 1/2
RAILROAD STOCKS.
Atlantic Coast Line com. 100 1/2
Norfolk and Western com. 100 1/2
Seaboard Air Line com. 100 1/2
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Southern Railway pfd. 100 1/2
Southern Railway com. 100 1/2
American National Bank 100 1/2
Broad Street Bank 100 1/2
Richmond Bank and Trust 100 1/2
Virginia Trust Company 100 1/2
West End Bank 100 1/2
MICHIGAN AND SOUTHERN
Va. Ry. and Power Co. pfd. 8 p. c. 100 1/2

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